## STATE OF MICHIGAN DEPARTMENT OF ENERGY, LABOR & ECONOMIC GROWTH OFFICE OF FINANCIAL AND INSURANCE REGULATION

Before the Commissioner of the Office of Financial and Insurance Regulation

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Enforcement Case No. 09-07420

**HYATT HOME MORTGAGE, INC.** 

License/Registration No.: FL-0012095

Respondent.

Issued and entered
This 4 day of November 2009
by Stephen R. Hilker, Chief Deputy Commissioner
Office of Financial and Insurance Regulation

## FINAL ORDER OF REVOCATION OF FIRST MORTGAGE BROKER/LENDER LICENSE

I.

## **Findings of Fact**

1. On October 20, 2009, the Commissioner issued a Notice of Intention to Revoke License ("Notice") pursuant to Section 12 of the Mortgage Brokers, Lenders, and Servicers Licensing Act, MCL 445.1662. Said Notice advised Respondent that failure to request a hearing within 20 days would result in the issuance of a final order of revocation of Respondent's first mortgage broker/lender license. The said Notice was served on Respondent on October 26, 2009.

Final Order Enforcement Case No. 09-07420 Page 2

2. Respondent failed to request a hearing on the Notice of Intention to Revoke License within 20 days as required by statute.

II.

## Final Order of Revocation of First Mortgage Broker/Lender License

Therefore, a Final Order revoking Respondent's first mortgage broker/lender license pursuant to Section 12 of the Mortgage Brokers, Lenders, and Servicers Licensing Act, MCL 445.1662 is hereby entered.

Stephen R. Hilker

Chief Deputy Commissioner